

STATE OF OKLAHOMA

1st Session of the 56th Legislature (2017)

HOUSE BILL 1066

By: Osborn (Leslie) and Wallace
of the House

and

David and Fields of the
Senate

AS INTRODUCED

An Act relating to the Insurance Department; making an appropriation; stating purpose; requiring budgeting in certain categories and amounts; providing for duties and compensation of employees; providing budgetary limitations; requiring certain budget procedures; prohibiting certain budget procedures; providing lapse dates; and providing an effective date.

BE IT ENACTED BY THE PEOPLE OF THE STATE OF OKLAHOMA:

SECTION 1. There is hereby appropriated to the Insurance Department from any monies not otherwise appropriated from the General Revenue Fund of the State Treasury for the fiscal year ending June 30, 2018, the sum of _____ Dollars (\$0.00) or so much thereof as may be necessary to perform the duties imposed upon the Insurance Department by law.

1 SECTION 2. For the fiscal year ending June 30, 2018, the
2 Insurance Department shall budget all funds in the following
3 categories and amounts:

4 <u>Category</u>	<u>Appropriation</u>	<u>Total</u>
5 Administration	\$0.00	\$0.00
6 Regulatory/Enforcement	0.00	0.00
7 Federal Programs	<u>0.00</u>	<u>0.00</u>
8 TOTAL	\$0.00	\$0.00

9 SECTION 3. The duties and compensation of employees, not
10 otherwise prescribed by law, necessary to perform the duties imposed
11 upon the Insurance Department by law shall be set by the Insurance
12 Commissioner. The Insurance Department, for the fiscal year ending
13 June 30, 2018, shall be subject to the following budgetary
14 limitations on full-time-equivalent employees and expenditures
15 excluding expenditures for capital and special projects, except as
16 may be authorized pursuant to the provisions of Section 3603 of
17 Title 74 of the Oklahoma Statutes:

18 <u>Budgetary Limitation</u>	<u>Amount</u>
19 Full-Time-Equivalent Employees	0.0
20 Lease-Purchase Agreements	\$0.00

21 SECTION 4. Appropriations made by this act, not including
22 appropriations made for capital outlay purposes, may be budgeted for
23 the fiscal year ending June 30, 2018 (hereafter FY-18) or may be
24 budgeted for the fiscal year ending June 30, 2019 (hereafter FY-19).

1 Funds budgeted for FY-18 may be encumbered only through June 30,
2 2018, and must be expended by November 15, 2018. Any funds
3 remaining after November 15, 2018, and not budgeted for FY-19, shall
4 lapse to the credit of the proper fund for the then current fiscal
5 year. Funds budgeted for FY-19 may be encumbered only through June
6 30, 2019. Any funds remaining after November 15, 2019, shall lapse
7 to the credit of the proper fund for the then current fiscal year.
8 These appropriations may not be budgeted in both fiscal years
9 simultaneously. Funds budgeted in FY-18, and not required to pay
10 obligations for that fiscal year, may be budgeted for FY-19, after
11 the agency to which the funds have been appropriated has prepared
12 and submitted a budget work program revision removing these funds
13 from the FY-18 budget work program and after such revision has been
14 approved by the Office of Management and Enterprise Services.

15 SECTION 5. This act shall become effective July 1, 2017.

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